

**APPROPRIATIONS COMMITTEE
2014 BILL HEARING SUMMARY
LB 738**

Hearing Date: Thursday, February 13th
Introducer: Larson
One Liner: Create a fund and appropriate funds to the Department of Motor Vehicles

Proponents:
Senator Larson
Loy Todd
Don Wesely

Representing:
Introducer
NE New Car & Truck Dealers Assn.
Institute of Scrap Recycling
Industries

Opponents:

Representing:

Neutral:
Gary Riken

Representing:
NE Department of Motor Vehicles

Statement of Intent:

LB738 would create the Vehicle Title Registration System Replacement and Maintenance Fund and would appropriate \$12.5 million from the Department of Motor Vehicles Cash Fund into this new fund. Of the \$12.5 million appropriated into the Vehicle Title Registration System and Maintenance Fund \$271,128 for FY 2014-2015 and \$583,775 for FY 2015-2016 will be appropriated to the Department of Motor Vehicles to identify a replacement vehicle title registration system and provide funding for staff.

Requested Funds:

FY14-15	271,128 C
FY15-16	583,775 C

Committee Action:

FY14-15	271,128 C
FY16-17	583,775 C
