APPROPRIATIONS COMMITTEE 2014 BILL HEARING SUMMARY LB 738

Hearing Date:Thursday, February 13thIntroducer:LarsonOne Liner:Create a fund and appropriate funds to the Department of Motor Vehicles

Proponents:

Senator Larson Loy Todd Don Wesely **Representing:** Introducer NE New Car & Truck Dealers Assn. Institute of Scrap Recycling Industries

Opponents:

Representing:

Neutral:

Gary Riken

Representing: NE Deptartment of Motor Vehicles

Statement of Intent:

LB738 would create the Vehicle Title Registration System Replacement and Maintenance Fund and would appropriate \$12.5 million from the Department of Motor Vehicles Cash Fund into this new fund. Of the \$12.5 million appropriated into the Vehicle Title Registration System and Maintenance Fund \$271,128 for FY 2014-2015 and \$583,775 for FY 2015-2016 will be appropriated to the Department of Motor Vehicles to identify a replacement vehicle title registration system and provide funding for staff.

Requested Funds:

FY14-15 271,128 C FY15-16 583,775 C

Committee Action:

FY14-15	271,128 C
FY16-17	583,775 C