APPROPRIATIONS COMMITTEE
2014 BILL HEARING SUMMARY
LB 738

Hearing Date: Thursday, February 13th
Introducer: Larson
One Liner: Create a fund and appropriate funds to the Department of Motor Vehicles

Proponents:
Senator Larson
Loy Todd
Don Wesely

Representing:
Introducer
NE New Car & Truck Dealers Assn.
Institute of Scrap Recycling Industries

Opponents:
Neutral:
Gary Riken

Representing:
NE Department of Motor Vehicles

Statement of Intent:
LB738 would create the Vehicle Title Registration System Replacement and Maintenance Fund and would appropriate $12.5 million from the Department of Motor Vehicles Cash Fund into this new fund. Of the $12.5 million appropriated into the Vehicle Title Registration System and Maintenance Fund $271,128 for FY 2014-2015 and $583,775 for FY 2015-2016 will be appropriated to the Department of Motor Vehicles to identify a replacement vehicle title registration system and provide funding for staff.

Requested Funds:

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY14-15</td>
<td>271,128 C</td>
</tr>
<tr>
<td>FY15-16</td>
<td>583,775 C</td>
</tr>
</tbody>
</table>

Committee Action:

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY14-15</td>
<td>271,128 C</td>
</tr>
<tr>
<td>FY16-17</td>
<td>583,775 C</td>
</tr>
</tbody>
</table>