



[2015 Introduction]

In 2007 Revenue Committee and Fiscal Office staff compiled a significant amount of information regarding Nebraska taxes using charts, tables, graphs and narrative reports. This information was made available on the legislature's website, but has not been updated in some time. However, it does represent a wealth of information and data regarding taxes, particularly property taxes, and legislative efforts at reform over the years.

One of the more notable reports is a 58 page analysis of property tax relief following major legislative debate and changes to school funding (LB1059, 1990) and to the property tax (LB1085, 1996). The original report is not included as a separate document in this email correspondence, but may be accessed at: http://www.nebraskalegislature.gov/app_rev/source/narr_proptaxmemo.pdf.

The original executive summary of the full report is included with this email correspondence, or may be accessed at: http://www.nebraskalegislature.gov/app_rev/source/narrative_proptaxmemo.htm.

The full report is a case study of the years following the major property tax changes of the mid- to late-1990's compared to the years leading up to these changes. The executive summary is a brief but excellent overview of the findings from this analysis. The full report covers:

- Prior property tax relief measures;
- Reforms in the area of assessment practices;
- Ballot initiatives for property tax reform;
- 25 separate legislative bills introduced between 1996 and 2001; and
- The impact of this legislative effort as applied to schools, as well as counties, cities, and other political subdivisions and property tax by sector (agricultural, residential, commercial and motor vehicles).

Revenue Committee and Fiscal Office staff are working to update selected data from this report which will be presented at a later time. You are encouraged to read the full report and review the extensive data that was made available at the same time. You will find numerous links in addition to the ones provided that cover topics such as property tax rankings, information by sector and policy issues. There is also a wealth of information on other taxes in Nebraska. The home page index is included with this email correspondence or through http://www.nebraskalegislature.gov/app_rev/source/index.htm.