

LR 444 Tax Incentive Evaluation Committee
 Upcoming Meetings Schedule
 (As of July 24, 2014)

Date	Meeting Goals
Working Session Thursday, July 24 9 a.m. to noon Lunch break 1:30 to 3 p.m.	Robert Zahradnik from Pew Center on the States facilitates continuing discussion of goals, metrics, evaluation process
Public Hearing in Kearney, 1:30-4:30 Wednesday, August 27	Ockinga Seminar Center on the University of Kearney campus (2505 20
Briefing, Hearing & Working Session in Lincoln Thursday, Aug. 28	8:30 to 10:30 Revenue Department briefing on the 2014 Tax Incentives report (in cooperation with the Appropriations and Revenue committees) 10:45 to 12 Tax Incentive Evaluation Committee working session 1:30 to 4:30 Public Hearing
Working Session Thursday, September 25	Committee will discuss information received at the public hearings.
Working Session Thursday, October 16	Committee will approve recommendations for final report.
December 15	Final Report Due

LR 444 states that the Committee is to report to the Executive Board by December 15 with recommendations for:

- 1) Specific and measurable goals for each tax incentive program, including
 - a. the Nebraska Advantage Act
 - b. the Nebraska Advantage Rural Development Act
 - c. the Nebraska Advantage Microenterprise Tax Credit Act
 - d. the Nebraska Advantage Research and Development Act
 - e. the Beginning Farmer Tax Credit Act and,
 - f. the Angel Investment Credit Act

- 2) A process for the regular evaluation of tax incentives, including who should conduct the evaluations, what types of measures should be used, and how often the evaluations should be conducted, and
- 3) Proposed legislation to put requirements for ongoing evaluations in statute

Note: As the Committee develops goals and measures, it may also identify additional information it wants to have reported.

Members (representation):

Senator Harms (Performance Audit member & Appropriations V. Chair), Chair

Speaker Adams (Performance Audit Committee)

Senator Davis (Executive Board appointment)

Senator Dubas (Performance Audit Committee)

Senator Hadley (Revenue Committee Chair)

Senator Krist (Performance Audit Committee)

Senator Mello (Performance Audit member & Appropriations Chair)

Senator Schumacher (Revenue Committee Vice Chair)

Senator Watermeier (Performance Audit Committee)

Senator Wightman (Performance Audit Committee)

Staff: Martha Carter, Legislative Auditor

Franceska Cassell, Performance Auditor

Kathryn Gudmunson, Performance Auditor