

## Nebraska Advantage Act

<b>Qualified businesses</b>	Qualifications depend on Tier, but all businesses except for retail will qualify at some level.
<b>Geographic requirements</b>	None
<b>Year passed</b>	2005, Tiers 1 and 3 were adapted from a previous tax incentive from 1987
<b>Goals</b>	<p>Encourage new businesses to locate in Nebraska</p> <p>Retain existing businesses and aid in their expansion</p> <p>Promote the creation and retention of new jobs in Nebraska</p> <p>Attract and retain investment capital</p> <p>Encourage certain industries (generally non-retail)</p> <p>Encourage high levels of investment and job growth in specific industries, such as large data centers</p> <p>Create better jobs</p> <p>Improve transparency and reporting about the program</p> <p>Encourage research and development</p> <p>Increase manufacturing</p>
<b>Current usage</b>	<p>From 2006-2012, there have been 45 qualifying projects which have invested over \$3.48 billion dollars and added 7,103 jobs.</p> <p>The total tax credits earned under those projects is over \$412 million.</p> <p>Total sales and use tax refunds issued is over \$31 million.</p> <p>Over \$1.7 billion in personal property value has been exempted from property taxes.</p>
<b>Potential metrics from Nov. 2013 audit report*</b>	<p>Amount of revenue foregone</p> <p>Comparative investment</p> <p>Growth in NE compared to other states</p> <p>Relative impact on small communities</p> <p>Investment by geographic area and industry</p> <p>Quality of new jobs created</p> <p>Used vs earned credits</p>

\*Many of these would require company level evaluation, which is not currently reported.