

Beginning Farmer Tax Credit Act

Qualified businesses	Farmers that lease land to new farmers Beginning farmers
Geographic requirements	Rural areas not required, but likely as it is a farming tax credit.
Year passed	1999
Goals	Retain existing farm operations Encourage individuals to seek careers in farming Promote the creation and retention of new farm jobs Attract and retain investment capital in rural Nebraska
Current usage	Tax credits have been issued to 375 individual owners for land contributions, and to 271 individual beginning farmers. Since 2001, over \$5.5 million in credits have been issued.
Potential metrics from Nov. 2013 audit report	Amount of revenue foregone Comparative investment Investment by geographic area Population retention in rural areas Agricultural growth