

## Nebraska Advantage Research and Development Act

<b>Qualified businesses</b>	Businesses involved in research and development activities.
<b>Geographic requirements</b>	None, but the benefit is greater for research conducted on a Nebraska college or university campus.
<b>Year passed</b>	2005
<b>Goals</b>	Increase research and development Increase competitiveness with other states
<b>Current usage</b>	Through 2011, 142 taxpayers have received credits. Typically about \$2 million in credits are issued each year, with the exception of \$4 million in 2010 and less in the first years of the Act. The available sales and use tax credit has never been used.
<b>Potential metrics from Nov. 2013 audit report</b>	Amount of revenue foregone Comparative investment Growth in NE compared to other states Investment by industry