

Nebraska Advantage Rural Development Act

Qualified businesses	<p>Any business in a qualifying area for Levels 1 and 2.</p> <p>Businesses involved with the construction, improvement, or acquisition of depreciable agricultural assets for Livestock Modernization.</p>
Geographic requirements	<p>Level 1: Counties with less than 15,000 inhabitants, economically distressed areas, and villages.</p> <p>Level 2: Counties with less than 25,000 inhabitants or a city of second class.</p> <p>Livestock Modernization: None</p>
Year passed	<p>2005 in current form, adapted from a previous incentive from 1986.</p>
Goals	<p>Decrease unemployment</p> <p>Create new jobs</p> <p>Compete with Kansas and the Sunbelt states</p> <p>Increase investment in rural areas</p> <p>Modernize livestock facilities</p>
Current usage	<p>Through 2011, 68 taxpayers have used credits, with declining participation in recent years.</p> <p>In 2009, 34 applicants created 94 jobs and invested \$28.3 million. In 2012, 6 applicants created 5 jobs and invested \$2.1 million.</p>
Potential metrics from Nov. 2013 audit report	<p>Amount of revenue foregone</p> <p>Comparative investment</p> <p>Growth in NE compared to other states</p> <p>Relative impact on small communities</p> <p>Investment by geographic area</p> <p>Quality of new jobs created</p> <p>Cost per job created</p>